

# THYROCARE TECHNOLOGIES LIMITED

Registered Office: D-37/1, TTC Industrial Area, MIDC Turbhe, Navi Mumbai, Maharashtra – 400703, India;  
Corporate Identity Number (CIN): L85110MH2000PLC123882; Tel: 022-27622762; Website: www.thyrocare.com

OPEN OFFER FOR ACQUISITION OF UP TO 1,37,55,077 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (“EQUITY SHARES”), REPRESENTING 26.00% OF THE EXPANDED VOTING SHARE CAPITAL OF THYROCARE TECHNOLOGIES LIMITED (“TARGET COMPANY”) FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY DOCON TECHNOLOGIES PRIVATE LIMITED (“ACQUIRER”) ALONG WITH API HOLDINGS PRIVATE LIMITED (“PAC”), IN ITS CAPACITY AS A PERSON ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSES OF THE OPEN OFFER, PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (THE “SEBI (SAST) REGULATIONS”) (THE “OPEN OFFER” OR “OFFER”).

This post-offer advertisement (“Post-Offer Advertisement”) is being issued by JM Financial Limited (“Manager”), for and on behalf of the Acquirer and the PAC, in connection with the Open Offer to the Public Shareholders of the Target Company, in accordance with Regulation 18(12) of the SEBI (SAST) Regulations.

This Post-Offer Advertisement should be read in continuation of, and in conjunction with the:

- public announcement dated 25 June 2021 (“Public Announcement” or “PA”);
- detailed public statement dated 1 July 2021 which was published on 2 July 2021 in the following newspapers: Financial Express (English - all editions), Jansatta (Hindi - all editions) and Navshakti (Marathi - Mumbai edition) (“Detailed Public Statement” or “DPS”);
- letter of offer dated 2 August 2021 (“Letter of Offer” or “LoF”); and
- pre-offer advertisement cum corrigendum dated 5 August 2021 and published on 6 August 2021 in the following newspapers: Financial Express (English - all editions), Jansatta (Hindi - all editions) and Navshakti (Marathi - Mumbai edition).

This Post-Offer Advertisement is being published in all such newspapers in which the Detailed Public Statement was published.

Capitalized terms used but not defined in this Post-Offer Advertisement shall have the same meaning assigned to such terms in the Letter of Offer.

The Public Shareholders of the Target Company are requested to kindly note the following information with respect to the Open Offer:

1.	Name of the Target Company	:	Thyrocare Technologies Limited
2.	Name of the Acquirer and PAC	:	Acquirer: Docon Technologies Private Limited PAC: API Holdings Private Limited
3.	Name of the Manager to the Open Offer	:	JM Financial Limited
4.	Name of the Registrar to the Open Offer	:	Link Intime India Private Limited
5.	Open Offer Details		
	a) Date of Opening of the Open Offer	:	9 August 2021 (Monday)
	b) Date of Closure of the Open Offer	:	24 August 2021 (Tuesday)
6.	Date of Payment of Consideration	:	25 August 2021

## 7. Details of Acquisition

S. No	PARTICULARS	PROPOSED IN THE OPEN OFFER DOCUMENT		ACTUALS
7.1	Offer Price (per equity share)	₹1,300		₹1,300
7.2	Aggregate number of shares tendered	1,37,55,077*		26,83,093
7.3	Aggregate number of shares accepted	1,37,55,077*		26,83,093
7.4	Size of the Offer (Number of shares multiplied by Offer Price per share)	₹ 17,88,16,00,100*		₹ 3,48,80,20,900
7.5	Shareholding of the Acquirer and PAC before agreements/Public Announcement (Number of Equity Shares and % of Voting Share Capital)	Acquirer: Nil (0.00%) PAC: Nil (0.00%)		Acquirer: Nil. (000%) PAC: Nil (0.00%)
7.6	Shares acquired by way of agreements • Number • % of the Expanded Voting Share Capital	3,49,72,999 66.11%		3,49,72,999 <sup>@</sup> 66.11% <sup>@</sup>
7.7	Shares acquired by way of Open Offer • Number • % of the Expanded Voting Share Capital	1,37,55,077* 26.00%*		26,83,093 5.07%
7.8	Shares acquired after Detailed Public Statement  • Number of shares acquired • Price of the shares acquired • % of the Expanded Voting Share Capital	Acquirer: Nil (0.00%) PAC: Nil (0.00%)		Acquirer: Nil (0.00%) PAC: Nil (0.00%)
7.9	Post offer shareholding of Acquirer and PAC • Number • % of the Expanded Voting Share Capital	Acquirer: 4,87,28,076 92.11% PAC: Nil (0.00%)		Acquirer: 3,76,56,092 71.18% PAC: Nil (0.00%)
7.10	Pre and Post offer shareholding of the public • Number • % of the Expanded Voting Share Capital	Pre-offer 1,79,30,779 <sup>§</sup> 33.89% <sup>§</sup>	Post-offer 41,76,066 7.89%	Pre-offer 1,79,30,779 <sup>§</sup> 33.89% <sup>§</sup> Post-offer 1,52,47,686 <sup>§</sup> 28.82% <sup>§</sup>

### Notes:

\* Assuming full acceptance under the Open Offer.

<sup>@</sup> The Underlying Transaction under the Share Purchase Agreement is yet to be completed and it will be completed within the time period prescribed under the SEBI (SAST) Regulations.

<sup>§</sup> Does not include 364 Equity Shares belonging to the Non-Promoter Non-Public Category.

- The Acquirer and the PAC and their respective directors accept full responsibility for the information contained in this Post Offer Advertisement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Manager, the Target Company and/or the Sellers).
- This Post-Offer Advertisement would also be available on the website of SEBI, NSE, BSE and the Target Company's registered office.

### Issued on behalf of the Acquirer and the PAC by the Manager

	<b>JM Financial Limited</b> 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400 025, India. Tel: +91 22 6630 3030; Fax: +91 22 6630 3330 Email: thyrocare.openoffer@jmfl.com Website: https://www.jmfl.com Contact person: Ms. Prachee Dhuri SEBI Registration Number: INM000010361 CIN: L67120MH1986PLC038784
	<b>Advisor to the Open Offer</b>  <b>Kotak Mahindra Capital Company Limited</b> 27BKC, 1st Floor, Plot no. C-27, "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Contact Person: Ganesh Rane Phone: +91 22 4336 0128; Fax: +91 22 6713 2447 Email: thyrocare.openoffer@kotak.com SEBI Registration: INM000008704
	<b>Registrar to the Open Offer</b>  <b>Link Intime India Private Limited</b> C-101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400 083 Tel: + 91 22 4918 6200; Fax: + 91 22 4918 6195 Website: www.linkintime.co.in Email: thyrocare.offer@linkintime.co.in Contact Person: Mr. Sumeet Deshpande SEBI Registration Number: INR000004058 CIN: L67120MH1986PLC038784

Issued by the Manager to the Open Offer  
For and on behalf of the Acquirer and PAC  
Docon Technologies Private Limited (Acquirer)  
API Holdings Private Limited (PAC)

Place: Mumbai  
Date: 31 August 2021

CONCEPT

Size: 12x33\_cm